

Public Service Company of Colorado

At December 2022

PSC Rider - TEP: 2022

Line No.	PSC-RR TEP All	Dec - 2022
1		
2	Cost of Short Term Debt	
3	Cost of Long Term Debt	3.73%
4	Cost of Common Equity	9.30%
5	Ratio of Short Term Debt	
6	Ratio of Long Term Debt	43.97%
7	Ratio of Common Equity	56.03%
8	Weighted Cost of Short-Term Debt Unrounded	
9	Weighted Cost of Long-Term Debt Unrounded	1.64%
10	Weighted Cost of Common Equity Unrounded	5.21%
11	Weighted Cost of Short-Term Debt	
12	Weighted Cost of Long-Term Debt	1.64%
13	Weighted Cost of Common Equity	5.21%
14	Return on Rate Base	6.85%
15		
16		
17	Rate Base	
18	Plant in Service	14,416,543
19	Construction Work in Progress	
20	Reserve for Depreciation and Amortization	(568,983)
21	Net Plant	13,847,560
22		
23	Accumulated Deferred Income Taxes	(453,143)
24	Accumulated Deferred Income Taxes - DTA	
25	Regulatory Assets	9,290,519
26	Net Rate Base	22,684,936
27		
28	Net Rate Base	22,684,936
29	Allowed Rate of Return	6.85%
30	Earnings before Interest	1,553,918
31		
32	Operating Earnings	
33	Interest Deduction	372,033
34		
35	Schedule M	(9,430,378)
36		
37	State Taxable Income	(8,248,493)
38	State Tax Rate	4.55%
39	State Tax Expense	(375,306)

40		
41	Federal Taxable Income	(7,873,186)
42	Federal Tax Rate	21.00%
43	Federal Tax Expense	(1,653,369)
44		
45	Deferred Taxes	2,264,780
46	ITC Amortized	
47	Tax Credit	
48		
49	Total Tax Expense	236,104
50	Gross up factor	1.32616321
51	<u>Gross Total Tax Expense</u>	<u>313,113</u>
52		
53	Cost of Sales	
54	O&M	8,636,826
55	Depreciation and Amortization	2,338,395
56	TOTI	
57	<u>Total Operating Expenses</u>	<u>10,975,221</u>
58		
59	Operating Deductions	11,288,334
60		
61	Revenue Credit	
62	Gains/Loses	
63	AFUDC	
64		
65	Total Revenue Requirement	12,842,252
66	Operating Revenue	725,931
67	<u>Revenue Deficiency/Excess</u>	<u>12,116,321</u>